

Odd Molly International AB (publ)

PRESS RELEASE

Stockholm, Sweden, November 25, 2011



Communiqué from Extraordinary General Meeting of Odd Molly International AB

The Extraordinary General Meeting of Odd Molly International AB (publ) today resolved to introduce an incentive program for Odd Molly's incoming Chief Executive Officer and incoming Vice President in accordance with the proposal previously announced by the Board of Directors.

The general meeting resolved to issue 300,000 warrants, each of which entitles the holder to subscribe for one (1) new share in Odd Molly International AB. The subscription price will correspond to 120 percent of the share's average last price paid on NASDAQ OMX Stockholm during period November 10, 2011 through November 24, 2011. The warrants will be subscribed from November 28 through December 5, 2011. The warrants will be acquired at market value by Odd Molly's incoming CEO, Anna Attemark (not more than 150,000 warrants), and incoming Vice President, Jennie Högstedt Björk (not more than 150,000 warrants).

If the warrants are fully exercised, Odd Molly's share capital will increase by not more than SEK 30,000, corresponding to a dilution of approximately 4.96 percent of the total number of shares and votes in Odd Molly.

For further information, please contact:

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Christina Tillman, CEO of Odd Molly, phone: +46-733-10 60 00

Odd Molly International AB is obligated to publish the information in this press release in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was provided for public release on November 25, 2011 at 6.00 p.m. CET.

About Odd Molly

Odd Molly is a Swedish company that designs, markets and sells fashion. Odd Molly products are sold through 1,300 retailers in around 40 countries around the world. In addition, Odd Molly currently has two concept stores in Stockholm and Copenhagen as well as two outlets in Kungsbacka and Barkarby. Odd Molly has 60 employees. The company's profitable growth is the result of creative design, consistent branding and a business model that facilitates expansion with limited capital requirements and minimal inventory risk. Odd Molly's share is traded as of June 21, 2010 on NASDAQ OMX Stockholm.

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Press photos can be downloaded from Odd Molly's website at www.oddmolly.com under "press"
Odd Molly also produces its own newsletter, which reports on its day-to-day operations. To subscribe, go to www.oddmolly.com and click "sign up for our newsletter."