

Report from Logistea AB's Annual General Meeting on 3 May 2024

Today, on Friday 3 May 2024, Logistea AB held its Annual General Meeting with the shareholders and the following main resolutions were adopted.

Adoption of the balance sheets and income statements

The general meeting resolved to adopt the balance sheet and the consolidated balance sheet as per 31 December 2023, as well as the income statement and the consolidated income statement for the financial year 2023.

Disposition of the company's earnings

The general meeting resolved, in accordance with the board of directors' proposal, that retained earnings at disposal of the Annual General Meeting be carried forward.

Discharge from liability

The general meeting resolved to discharge the board of directors and the CEO from liability for the management of the company's business during the financial year 2023.

Determination of the number of directors of the board and the number of auditors and deputy auditors

The general meeting resolved that the board of directors, for the period until the end of the next Annual General Meeting, shall consist of six directors with no deputies and that the company shall continue to have one registered accounting firm with no deputy auditor.

Determination of remuneration to the directors of the board and the auditor

The general meeting resolved that, for the period until the next Annual General Meeting, remuneration to the members of the board of directors shall be distributed as follows:

- The chairman of the board of directors: SEK 350,000
- Each of the other directors of the board: SEK 170,000
- Deputy chairman, if the board of directors appoints a deputy chairman: additional SEK 80,000
- The chairman of the audit committee: SEK 70,000
- Each of the other members of the audit committee: SEK 30,000

No additional remuneration is paid to board members performing committee work in committees other than the audit committee.

The general meeting resolved that remuneration to the auditor shall be paid in accordance with approved invoices.

Election of board of directors and chairman of the board of directors

For the period until the end of the next Annual General Meeting, the general meeting resolved to re-elect Patrik Tillman, Erik Dansbo, Jonas Grandér, Stefan Hansson and Anneli Lindblom as members of the board of directors and to elect Maria Björkling as new member of the board of directors. Sanja Batljan had declined re-election.

Patrik Tillman was re-elected as chairman of the board of directors.

Election of auditor

For the period until the end of the next Annual General Meeting, the general meeting resolved to re-elect the registered accounting firm Ernst & Young Aktiebolag as the company's auditor. Gabriel Novella will continue to be the auditor in charge.

Resolution on guidelines for remuneration to senior executives

The general meeting resolved to adopt updated guidelines for remuneration to senior executives in accordance with the board of directors' proposal.

Remuneration report

The general meeting resolved, in accordance with the board of directors' proposal, to approve the board of directors' remuneration report according to Chapter 8, Section 53 a of the Swedish Companies Act for the financial year 2023.

Resolution to amend the articles of association

The general meeting resolved, in accordance with the board of directors' proposal, to amend the articles of association by increasing the limits for the company's share capital and the number of shares in the company.

Implementation of a long-term incentive program through a directed issue of warrants and transfer of warrants (LTIP 2024/2027)

In accordance with the board of directors' proposal, the general meeting resolved to implement a long-term incentive program to existing and future senior executives, key persons and other employees in Logistea. The program comprises a maximum of 630,000 warrants entitling to subscription of a maximum of 630,000 new ordinary class B shares in Logistea. The warrants are issued free of charge to a wholly owned subsidiary of Logistea, which shall transfer the warrants to the participants of LTIP 2024/2027 against payment corresponding to the market value.

The warrants may be exercised to subscribe for ordinary shares of class B in Logistea during a four-week period from the day after the publication of the company's interim report for the period 1 January – 31 March 2027, but not earlier than 1 April 2027 and not later than 10 June 2027 (or from the earlier or later date that may follow from the full terms and conditions of the warrants).

The subscription price per ordinary share of class B shall be 120 percent of the average price of the ordinary share of class B during the Measurement Period (as defined below). The average price of the ordinary share of class B during the measurement period is the average volume weighted price paid on Nasdaq Stockholm during the period from 6 May 2024 up to and including 13 May 2024 (the “**Measurement Period**”).

Upon exercise of all warrants, LTIP 2024/2027 entails a dilution of approximately 0.3 percent of the number of shares in the company.

Resolution on authorisation for the board of directors to resolve on new issues of shares

The general meeting resolved to authorise the board of directors to, on one or several occasions during the period until the next Annual General Meeting, decide on new issues of ordinary shares of class A, B and D and/or preference shares with or without deviation from the shareholders’ preferential rights.

Based on the authorisation, the number of shares that may be issued may correspond to an increase of a maximum of one hundred (100) percent of the total number of shares issued in the company at the time of the Annual General Meeting, however, the number of preference shares that may be issued by virtue of the authorisation may only amount to so many shares that the dividend on the shares is covered by the company’s restricted equity. The shares may be subscribed for in cash, by contribution in kind or by way of set-off or on terms set out in Chapter 2, Section 5 of the Swedish Companies Act.

A new issue decided by virtue of the authorisation which takes place with deviation from the shareholders’ preferential rights shall be in line with market terms.

Resolution on authorisation for the board of directors to resolve on repurchase of own ordinary shares

The general meeting resolved to authorise the board of directors to, on one or several occasions for the period until the next Annual General Meeting, resolve to acquire a maximum number of own ordinary shares so that the company holds a maximum of five percent of all shares in the company at any time following the acquisition.

Acquisitions may only be conducted on Nasdaq Stockholm and at a price within the price range for the share price prevailing at any time. In the event that the acquisitions are effected by a stock broker as assigned by the company, the price of own ordinary shares may, however, correspond to the volume weighted average price during the time period within which the ordinary shares were acquired, even if the volume weighted average price on the record day to the company falls outside the price range. Payment for the ordinary shares shall be made in cash.

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

[Report from Logistea AB's Annual General Meeting on 3 May 2024](#)